



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 8 September 2009

11806/09

LIMITE

**PV/CONS 39
ECOFIN 509**

DRAFT MINUTES ¹

Subject : **2954th meeting of the Council of the European Union (ECONOMIC and
FINANCIAL AFFAIRS), held in Brussels on 7 July 2009**

¹ Information concerning the final adoption of Council acts which may be released to the public may be found in Addendum 1 to these minutes.

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1. **Adoption of the agenda**
11545/09 OJ/CONS 39 ECOFIN 484

The Council adopted the above-mentioned agenda.

2. **Approval of the list of "A" items**
11546/09 PTS A 32

The Council approved the "A" items listed in 11546/09.

Information relating to items 8 and 11–20 is set out in Addendum 1 to these minutes.

The documents in item 20 should read as follows:

Item 20: PE-CONS 3609/09 MAP 2 MI 34 COMPET 50 IND 4 COSDP 81 POLARM 2
PESC 144 CODEC 107
+ COR 2 (fi)
+ COR 3
+ COR 4 (it)
+ REV 1 (fr)
+ REV 2 (nl)
+ REV 4 (de)
+ REV 5 (hu)
11134/09 CODEC 862 MAP 6 MI 249 COMPET 324 IND 75 COSDP 586
POLARM 15 PESC 839
+ ADD 1 **REV 3**

3. **Presentation of the Presidency work programme**
(public debate, pursuant to Article 8(4) CRP)
11444/09 ECOFIN 480

The Council took note of the presentation of the Presidency's work programme in the field of economic and financial affairs.

4. Follow-up of 18-19 June European Council

The Council held an exchange of views on the follow-up of the June European Council.

5. Preparation for the G20 meetings

- Exchange of views

Following presentations by the Presidency and by the G20 Presidency, the Council held an exchange of views on the approach to follow in preparation of forthcoming G20 meetings.

6. Procyclicality

- Council conclusions
 - 11478/09 ECOFIN 481 EF 99 DRS 49
 - 11479/09 ECOFIN 482 EF 100 DRS 50

The Council adopted the Council conclusions on Procyclicality as set out in 11880/09 ECOFIN 512 EF 103 SURE 51.

7. Implementation of the Stability and Growth Pact (restricted session)

(a) Adoption of acts in the excessive deficit procedure

- = **Latvia**
 - 11656/09 ECOFIN 487 UEM 200
 - 11657/09 ECOFIN 488 UEM 201
 - 11659/09 ECOFIN 489 UEM 202
 - 11660/09 ECOFIN 490 UEM 203

Having decided unanimously, on grounds of urgency, to consider legal texts that were not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Decision set out in 11659/09 in accordance with

Article 104(6) of the Treaty establishing the European Community and the Recommendation set out in 11660/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Latvian authorities, the Recommendation will be made public.

= **Lithuania**

11378/09 ECOFIN 462 UEM 173

11379/09 ECOFIN 463 UEM 174

11397/09 ECOFIN 473 UEM 184

11398/09 ECOFIN 474 UEM 185

Having decided unanimously, on grounds of urgency, to consider legal texts that were not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Decision set out in 11397/09 in accordance with Article 104(6) of the Treaty establishing the European Community and the Recommendation set out in 11398/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Lithuanian authorities, the Recommendation will be made public.

= **Hungary**

11394/09 ECOFIN 470 UEM 181

11404/09 ECOFIN 479 UEM 190

Having decided unanimously, on grounds of urgency, to consider a legal text that was not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Recommendation set out in 11404/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Hungarian authorities, the Recommendation will be made public.

- = **Malta**
11372/09 ECOFIN 459 UEM 169
11373/09 ECOFIN 460 UEM 170
11395/09 ECOFIN 471 UEM 182
11396/09 ECOFIN 472 UEM 183

Having decided unanimously, on grounds of urgency, to consider legal texts that were not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Decision set out in 11395/09 in accordance with Article 104(6) of the Treaty establishing the European Community and the Recommendation set out in 11396/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Maltese authorities, the Recommendation will be made public

- = **Poland**
11382/09 ECOFIN 465 UEM 176
11383/09 ECOFIN 466 UEM 177
11399/09 ECOFIN 475 UEM 186
11400/09 ECOFIN 476 UEM 187

Having decided unanimously, on grounds of urgency, to consider legal texts that were not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Decision set out in 11399/09 in accordance with Article 104(6) of the Treaty establishing the European Community and the Recommendation set out in 11400/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Polish authorities, the Recommendation will be made public.

- = **Romania**
 - 11385/09 ECOFIN 468 UEM 179
 - 11386/09 ECOFIN 469 UEM 180
 - 11401/09 ECOFIN 477 UEM 188
 - 11402/09 ECOFIN 478 UEM 189

Having decided unanimously, on grounds of urgency, to consider legal texts that were not available in all the languages provided for in the Council's linguistic regime, the Council adopted the Decision set out in 11401/09 in accordance with Article 104(6) of the Treaty establishing the European Community and the Recommendation set out in 11402/09 in accordance with Article 104(7) of the Treaty establishing the European Community. With the agreement of the Romanian authorities, the Recommendation will be made public.

(b) Adoption of Council opinions on updated stability and convergence programmes

– **Stability programmes**

- = **Belgium**
 - 9235/09 UEM 145
 - 11326/09 UEM 163

The Council examined the updated stability programme submitted by Belgium and adopted the opinion on this programme set out in 11627/09 UEM 194. The Council agreed to make its opinion public.

- = **Austria**
 - 9157/09 UEM 153
 - 11328/09 UEM 165

The Council examined the updated stability programme submitted by Austria and adopted the opinion on this programme set out in 11628/09 UEM 195. The Council agreed to make its opinion public.

- = **Slovenia**
9677/09 UEM 151
11329/09 UEM 166

The Council examined the updated stability programme submitted by Slovenia and adopted the opinion on this programme set out in 11629/09 UEM 196. The Council agreed to make its opinion public.

- = **Slovakia**
9844/09 UEM 152
11330/09 UEM 167

The Council examined the updated stability programme submitted by Slovakia and adopted the opinion on this programme set out in 11630/09 UEM 197. The Council agreed to make its opinion public.

– **Convergence programmes**

- = **Romania**
11375/09 UEM 171
11327/09 UEM 164

The Council examined the updated stability programme submitted by Romania and adopted the opinion on this programme set out in 11631/09 UEM 198. The Council agreed to make its opinion public.

8. Any Other Business (restricted session)

– Medium-Term Budgetary Objectives (MTOs) and Implicit Liabilities

The Council took note of the views expressed by the Slovenian Minister regarding the methodology that will be used as from this autumn for calculating medium-term objectives for the member states' national budgets.

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